

**APPRAISAL OF MACHINERY & EQUIPMENT FOR:**

**REDACTED BY CLIENT**

**SOUTH CAROLINA**

**REPORT DATE:**

**MAY 2, 2024**

**APPRAISAL REQUESTED BY:**

**MR.** [REDACTED]

**APPRAISAL PREPARED BY:**

**RICHARD B. DOBBINS**  
**CEO**  
**THE DOBBINS COMPANY**  
[rick@dobbinscompany.com](mailto:rick@dobbinscompany.com)



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**THE DOBBINS COMPANY**  
INDUSTRIAL LIQUIDATIONS & APPRAISALS SINCE 1975



May 2, 2024

Mr. [REDACTED]

Dear Mr. [REDACTED]:

As per your instructions, we have prepared a Summary Appraisal Report complying with the Uniform Standards of Professional Appraisal Practice (USPAP) of machinery, equipment, furniture, etc. belonging to [REDACTED], [REDACTED], South Carolina. These items are described in the following report.

The appraisal report has been prepared to forecast possible liquidation value of the listed items in the event of a foreclosure or bankruptcy. We have shown a description of item(s) along with model and serial numbers where available. Our report includes the following types of values:

**Auction / Quick Sale Value**

A professional opinion of the estimated most probable price expressed in terms of cash in U.S. dollars which could typically be realized at a properly advertised and conducted public auction or sealed bid sale, held under forced sale conditions and under present day economic trends, as of the effective date of the appraisal report. Conclusions taken into consideration are physical location, difficulty of removal, physical condition, adaptability, specialization, marketability, overall appearance, and psychological appeal. Further, the ability of the asset group to draw sufficient prospective buyers to ensure competitive offers is considered. All assets are to be sold "as is" with purchasers responsible for removal of assets at their own risk and expense. Any deletions or additions to the total assets appraised could change the psychological and or monetary appeal necessary to gain the price indicated. The type, experience and following of the liquidator combined with advertising and organizational efforts will determine actual selling price.

The effective date of this appraisal is May 2, 2024.

The appraiser has utilized a variety of sources and methods to determine the stated values. Comparable sales at previous auctions, various reference books, discussion with dealers in specific industries, and information provided by the owner of the property may have been used. In some cases, the appraiser may have based his values on his prior experience and best judgment.

**Hypothetical Conditions**

This appraisal is based on the hypothetical condition that the business which owns these assets is experiencing financial difficulty, and that these items would be liquidated in a distressed environment.

**Extraordinary Assumptions**

The appraisal report is based on the following extraordinary assumptions:

1. The appraiser acknowledges that he is not a mechanic or technician. Unless otherwise noted, all machinery and equipment is assumed to be operational without need for major repair.
2. All items are valued assuming it will be sold to be removed. Soft costs related to the original costs of the item such as installation, fabrication, electrical, transportation, etc. which may have been

substantial, cannot be recovered using this assumption and therefore was not addressed when determining values.

The appraiser has no present or contemplated future interest in the subject property or any other interest which might tend to prevent making a fair and unbiased appraisal of these items.

The enclosed report represents personal property that may or may not be encumbered. The machinery and equipment values are stand-alone liquidation values and do not consider any franchise or on-going business value. Employment of the appraiser was not conditional upon the appraiser producing a specific value within a given range. Employment of the appraiser is not based on whether a loan application is approved or disapproved.

Based upon the appraiser's inspection and research, the total value of the subject property is as follows:

<b>ORDERLY LIQ. VALUE</b>	<b>AUCTION VALUE</b>
\$1,998,350.00	\$1,392,500.00

In my opinion, the enclosed report fairly represents the condition and value of the listed property at the time of the report in May 2024.

I hereby certify that to the best of my knowledge and belief, the statements of fact contained in this report are true and correct, and this report has been prepared in conformity with USPAP and the Principles of Appraisal Practice and Code of Ethics of the American Society of Appraisers.

Sincerely,



Richard B. Dobbins  
CEO

RBD.cg

Enclosures



## CERTIFICATION

May 2, 2024

I certify that, to the best of my knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and are my personal, impartial, and unbiased professional analyses, opinions and conclusions.
3. I have no present or prospective interest in the property that is the subject of this report, and I have no personal interest with respect to the parties involved.
4. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
5. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
7. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice*.
8. No one provided significant business appraisal assistance to the person signing this certification.

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Richard B. Dobbins  
CEO  
The Dobbins Company

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ITEM #	DESCRIPTION	CONDITION	LOCATION	ORDERLY LIQ. VALUE	AUCTION VALUE
RED-001	BRIDGEPORT 2-HP VERTICAL MILLING MACHINE. S#: J5365	FAIR	SHOP AREA	2,000.00	1,500.00
RED-002	2003 CENTRAL 4' LATHE. M#: 1340A, S#: 31409	GOOD	SHOP AREA	750.00	500.00
RED-003	KLUTCH PLASMA CUTTER. M#: MP230SiDV-LCD, S#: N/A	GOOD	SHOP AREA	500.00	400.00
RED-004	40' SHIPPING CONTAINER	GOOD	RAW MATERIAL AREA	3,500.00	2,500.00
RED-005	2016 PRE-WINDER INCL: MAAG POWER TAKE OFF, DOHLE GMBH CUT-TO-LENGTH LINE. M#: L452-914, S#: 162E09	GOOD	LAMINATION AREA	25,000.00	15,000.00
RED-006	2016 MEYER CNC FLATBED HEAT & PRESSURE LAMINATION LINE W/RAW FULL TAKE OFF, 15' HEAT TUNNEL ROLL-UP STATION, HEAVY ELECTRICAL CONTROLS, SIEMENS CNC CONTROLS. M#: KFK-X 2100, S#: 1261036	GOOD	LAMINATION AREA	500,000.00	375,000.00
RED-007	GORBEL 1,000-LB JIB CRANE W/ACCULIFT ½-TON CHAIN HOIST	GOOD	CUTTING AREA	3,000.00	2,000.00
RED-008	RELIANT FLATBED LAMINATION MACHINE. UNIT LEASED W/2-YEARS TO MATURITY. UNIT REMOVED - NOT ON SITE	NOT INSPECTED	---	0.00	0.00
RED-009	MEYER CNC FLAME BONDING LAMINATOR W/2-WAY OVERHEAD & LOWER FLOOR DELIVERY, HEAVY ELECTRICAL CONTROLS, SIEMENS CNC CONTROLS, SUCHY ROLL-UP	GOOD	LAMINATION AREA	450,000.00	300,000.00
RED-010	2016 M.T.A. TAEEO TECH 802 CHILLER	GOOD	OUTSIDE	20,000.00	12,000.00
RED-011	2017 KAESER ROTARY SCREW AIR COMPRESSOR. M#: SK20T, S#: 1013	GOOD	LAMINATION AREA	5,000.00	4,000.00
RED-012	MAAG COMPUTERIZED INSPECTION MACHINE W/(3) POWER ROLL UPS. M#: 63740, S#: 1	GOOD	INSPECTION AREA	100,000.00	80,000.00
RED-013	MAAG COMPUTERIZED INSPECTION MACHINE W/(3) POWER ROLL UPS. M#: 63740, S#: 2	GOOD	INSPECTION AREA	100,000.00	80,000.00

ITEM #	DESCRIPTION	CONDITION	LOCATION	ORDERLY LIQ. VALUE	AUCTION VALUE
RED-014	2018 CUTTEC CNC LAYOUT & CUTTING TABLE W/50' CUTTING TABLE, CUTTEC AUTOMATED ROLL-OFF. M#: CT-BT-100, S#: M000093-001-311017. CUTTEC CNC CUTTER. M#: CT205NJL, S#: 171002	GOOD	CUTTING AREA	70,000.00	60,000.00
RED-015	INDUSCO INLINE CLICKER TYPE DIE CUTTER PRESS. M#: C6005/40, S#: 1717	GOOD	CUTTING AREA	10,000.00	8,000.00
RED-016	DURKOPP ADLER CNC SEWING MACHINE. M#: 911, S#: N/A. MACHINE #1	GOOD	SEWING ROOM	15,000.00	10,000.00
RED-017	DURKOPP ADLER CNC SEWING MACHINE. M#: 911, S#: N/A. MACHINE #3	GOOD	SEWING ROOM	15,000.00	10,000.00
RED-018	DURKOPP ADLER CNC SEWING MACHINE. M#: 911, S#: N/A. MACHINE #2	GOOD	SEWING ROOM	15,000.00	10,000.00
RED-019	DURKOPP ADLER INDUSTRIAL SEWING MACHINE. M#: M-TYPE 867 CLASSIC, S#: N/A	GOOD	SEWING ROOM	4,500.00	3,500.00
RED-020	DURKOPP ADLER INDUSTRIAL SEWING MACHINE. M#: M-TYPE 867-190322 CLASSIC, S#: 867352389	GOOD	SEWING ROOM	4,500.00	3,500.00
RED-021	DURKOPP ADLER INDUSTRIAL SEWING MACHINE. M#: M-TYPE 867-190322-M CLASSIC, S#: 867206710	GOOD	SEWING ROOM	4,500.00	3,500.00
RED-022	2017 SCHOEN & SANDT CLICKER PRESS. M#: 1028C, S#: C1410620002	GOOD	LAMINATION AREA	2,500.00	1,750.00
RED-023	CLEA TECH FLAME BOX W/WAZAU TIMER. M#: BKF-DIN-7520	GOOD	LAB	3,000.00	2,000.00
RED-024	HEGEWALD & PESCHKE TENSILE TESTER. M#: INSPEKT 5II, S#: N/A	GOOD	LAB	6,000.00	5,000.00
RED-025	WOLF THICKNESS MEASUREMENT SYSTEM. M#: DM100-U, S#: 1506	GOOD	LAB	1,500.00	1,000.00
RED-026	OHAUS PIONEER DIGITAL SCALE	GOOD	LAB	1,000.00	600.00

ITEM #	DESCRIPTION	CONDITION	LOCATION	ORDERLY LIQ. VALUE	AUCTION VALUE
RED-027	MISC ITEMS INCL: (1) HEAVY SHELF UNIT, (2) STORAGE CABINETS, (13) PALLET RACK SECTIONS, (8) STACK RACKS, (1) TRASH CART, (3) PALLET MULES, (2) SHOP VACS, (2) SHOP FANS, (1) HAND TRUCK	GOOD	ALL AREAS	3,500.00	2,500.00
RED-028	(42) HEAVY MATERIAL CARTS	GOOD	ALL AREAS	14,500.00	8,700.00
RED-029	(3) ZEBRA LABEL PRINTERS	GOOD	ALL AREAS	600.00	300.00
RED-030	MISC. IKEA OFFICE FURNITURE	GOOD	OFFICE AREA	8,000.00	5,000.00
RED-031	MISC. COMPUTER EQUIPMENT & SERVERS	NOT INSPECTED	---	8,000.00	5,000.00
RED-032	PFAFF STITCHER W/DIGITAL CONTROLS. M#: 901-1425-200/001	GOOD	LAMINATION AREA	500.00	400.00
RED-033	2014 GEHR MAAG COMPUTERIZED INSPECTION MACHINE W/(2) POWERED ROLL-UPS. M#: 63480, S#: CT5206 (M#?) CH-8700 KUSNACHT	GOOD	INSPECTION AREA	90,000.00	70,000.00
RED-034	PEGASUS SURGER EXT 521 4H-55, S#: 545K-3X5	GOOD	SEWING AREA	600.00	500.00
RED-035	ADLER STITCHER. M#: 273, S#: K767990007	GOOD	SEWING AREA	500.00	400.00
RED-036	MISC BROKEN DOWN PALLET RACKS	GOOD	STORAGE AREA	300.00	200.00
RED-037	BONE YARD ITEMS	GOOD	STORAGE AREA	1,500.00	1,000.00
RED-038	MANITONIC ICE MACHINE	GOOD	WAREHOUSE AREA	1,200.00	1,000.00
RED-039	ACCULIFT ½-TON BRIDGE CRANE W/30' MINI CRANE WAY	GOOD	WAREHOUSE AREA	900.00	750.00

ITEM #	DESCRIPTION	CONDITION	LOCATION	ORDERLY LIQ. VALUE	AUCTION VALUE
RED-040	MISC WAREHOUSE ITEMS INCL: (45) PALLET RACK SECTIONS, (1) TRASH CART, (14) INVENTORY STACK RACKS, (5) PALLET MULES, (3) CARTS, (12) WORK TABLES, (3) SHOP FANS, (2) SHOP VACS, (1) FORKLIFT WORK PLATFORM, (1) HOSE REEL, (1) TOOL BOX, (2) HAND TRUCKS, (1) PLATFORM SCALE, (2) STRAPPING OUTFITS	GOOD	WAREHOUSE AREA	6,000.00	5,000.00
RED-041	TOTAL INVENTORY IN BUILDING CONSISTING OF VARIOUS ROLLS OF FABRIC & FOAM MATERIAL. AN INVENTORY COUNT WAS NOT MADE. ACCORDING TO AN INVENTORY REPORT PROVIDED BY MUELLER ON APRIL 24, 2024, THE COST BASIS OF ON-HAND INVENTORY ON THAT DAY WAS APPROXIMATELY \$1,700,000.00	GOOD	WAREHOUSE AREA	500,000.00	300,000.00
<b>TOTALS</b>				<b>\$1,998,350.00</b>	<b>\$1,392,500.00</b>



















